INFORM P.LYKOS S.A.

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S.A. REG. No.13754/06/B/86/29
5th klm Varis-Koropiou Ave, Koropi

SUMMARY FINANCIAL STATEMENTS AND INFORMATION OF THE YEAR FROM JANUARY 1 2007 TO DECEMBER 31, 2007
(Published according to the Law 2190/1920 article135 refering to companies which reduct annual financial statements consolidated and not according to IFRS)

The following data and information are intented to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. The reader seeking to obtain finalised view of the company's financial position and results, has to assure access to the annual financial statements provided by IFRS, as well as the audit certificate of the certified auditor. Indicatevily the reader can refer to the internet address in which these data are being presented.

Address of the company's headquarters	5th klm. Varis-Koropiou Avenue, Koropi
Incorporated Companies Registry number	13754/06/B/86/29
Competent Prefecture	Department of incorporated companies- Ministry of Development
Members of Boards of Directors	Nikolaos Lykos, Pavlos Tryposkiadis, Spyridon Rouxitsas, Eleftherios Hiliadakis, Elias Karantzalis,
Date of approval of the financial statements	March 14, 2008
The Certified Auditor	Demetrios Nitzanatos
Auditing Firm	Grant Thornton S.A.
Type of audit report	Unqualified acceptance, with emphasis
Internet address	www.lykos.gr

1.1. BALANCE SHEET (annual consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
ASSETS	**31/12/2007**	**31/12/2006**	**31/12/2007**	**31/12/2006**
Fixed Assets	72.157.836	62.481.956	40.333.110	40.858.052
Inventories	8.936.246	7.004.773	5.467.972	3.464.042
Trade receivables	20.829.272	16.873.646	11.471.830	11.957.687
Other Assets	50.417.747	18.671.273	56.656.334	25.742.709
TOTAL ASSETS	**152.341.101**	**105.031.647**	**113.929.246**	**82.022.490**
LIABILITIES AND SHAREHOLDERS' EQUITY				
Long-term liabilities	12.553.564	10.487.169	5.088.181	4.507.111
Short-term borrowings	41.743.280	5.945.897	36.323.427	1.931.706
Other short-term liabilities	17.954.084	14.042.212	8.971.971	10.108.251
Total Liabilities (a)	**72.250.928**	**30.475.278**	**50.383.579**	**16.547.069**
Share Capital	12.508.925	12.446.125	12.508.925	12.446.125
Other accounts related to Net equity	65.875.980	60.774.785	51.036.742	53.029.295
Shareholders Equity (b)	**78.384.905**	**73.220.910**	**63.545.667**	**65.475.420**
Minority interests (c)	1.705.268	1.335.460	-	-
Total Net Equity (d)=(b)+(c)	**80.090.173**	**74.556.370**	**63.545.667**	**65.475.420**
TOTAL LIABILITIES (e)=(a)+(d)	**152.341.101**	**105.031.647**	**113.929.246**	**82.022.490**

1.2. INCOME STATEMENT (annual consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2007	**1/1-31/12/2006**	**1/1-31/12/2007**	**1/1-31/12/2006**
Turnover	73.435.466	69.127.845	39.159.573	37.356.300
Gross profit / (loss)	18.919.145	19.392.644	11.849.759	11.467.969
Earnings / (losses) before taxes, financing, investing and depreciation / amortization	12.556.897	11.316.562	6.280.385	5.946.658
Earnings / (losses) before taxes, financing and investing	8.495.728	7.543.294	3.945.234	3.694.981
Earnings / (losses) before taxes	7.622.568	8.395.321	5.200.975	5.911.890
Less Taxes	-2.493.659	-1.979.726	-1.858.961	-1.298.942
Earnings / (losses) after taxes	**5.128.908**	**6.415.595**	**3.342.014**	**4.612.948**
Distributed to:				
Company' s Shareholders	4.942.702	6.205.853	3.342.014	4.612.948
Minority Shareholders	186.206	209.742	-	-
Basic earnings after taxes per share - (in Euro)	0,24	0,32	0,16	0,24
Suggested dividend per share - (in Euro)			0,11	0,21

1.3. STATEMENT OF CHANGES IN NET EQUITY (annual consolidated and not consolidated)
Amouts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2007	**1/1-31/12/2006**	**1/1-31/12/2007**	**1/1-31/12/2006**
Net equity at the beginning of period (01.01.2007 and 01.01.2006 respectively)	74.556.370	71.595.067	65.475.420	65.834.038
Earnings / (losses) of period after taxes	5.128.908	6.415.595	3.342.014	4.612.948
Increase / (Decrease) of share capital	62.800	58.206	62.800	58.206
Dividends Distributed	-5.279.672	-5.516.708	-5.146.182	-5.063.675
Net income recorded directly to net equity	-917.317	938.853	-75.519	33.903
Purchase of own stocks	-112.866	0	-112866	0
Revaluation of Land	6.651.950	1.065.357	0	0
Net Equity at the end of period (31.12.2007 and 31.12.2006 respectively)	**80.090.173**	**74.556.370**	**63.545.667**	**65.475.420**

ADDITIONAL DATA AND INFORMATION

1. Group's structure - The Companies of the Group, with their relevant addresses and their participating percentages, that are included in the consolidated financial statements, are:

Company	Participation Percentage (%)	Anaudited Tax years
INFORM P. LYKOS S.A.	Parent	2006-2007
EKTYPOTIKI VOREIOY ELLADOS S.A., VI.PE.	85,9 %(1)	2005-2007
TERRANE LTD (CONSOLIDATED FINANCIAL STATEMENTS), Cyprus	100 %(1)	2004-2007
LYKOS PAPERLESS SOLUTIONS S.A., Koropi Attikis	99,91 %(1)	2003-2007
SAGIME GmbH, Vienna, Austria	100 %(1)	2007

Note:(1)Direct Participation - Fully Consolidated

2. The financial statements of the company are not included into the consolidated financial statements of any other company.

3. There are encumbrances on the group's fixed assets with value of € 10.893.000 in order to cover loan obligations.There are no encumbrances on the parent company's fixed assets

4. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.

5. There was no change in the duration or end of the fiscal year of the companies of the group.

6. The personnel number of the group and the company is:

	The group		The Company	
	31/12/07	31/12/06	31/12/07	31/12/06
Number of personnel	826	894	387	412

7. Investments in fixed assets from 1/1/2007 till 31/12/2007, were for the company and the group € 2.235 thous. and € 6.899 thous.

8. Earnings per share have been calculated according to the allocation of earnings upon the weighted average number of shares.

9. The group applied the IAS 8 "Accounting policies, changes in accounting estimates and errors" in the following cases:

a) In the border of the valuation of its Land, the Group has decided the revaluation of its Land for the comparative year 2006 (IAS 16), instead of using the net value method, which used until 2006. This accounting policy change affects the Net Equity and the value of the fixed assets of the Group. It is important to mention that the above accounting policy change does not affect the published financial results of the company and the group.

b) Reclassed some items of the published financial statements of the comparative year 2006. Following the reclassification mentioned above, there was effect on EBIT and on EBITDA of the comapny and the Group. On the other hand, no effects on published earnings after taxes, turnover, minority privileges and on the net equity of the company or of the group, arised. A detailed analysis on this matter is presented in par. 10 and par.11 of the notes of the annual financial statements for 2007.

10. Lykos Group, consolidated for the first time Sagime GmbH, into the current period 1/1-31/12/2007 by using full consolidation method. Sagime GmbH, from the date of acquisition (30/8/2007) until the end of the fiscal year 31/12/2007, did not proceed to any significant activity. As a result, there was no effect on the group's net turnover, earnings or net equity, from the consolidation mentioned above. Sagime GmbH is a holding company, based in Austria, which was purchased by Lykos Group, in order to acquire Austria Card GmbH. A detailed analysis on this matter is presented in par.11

11. The company through its affiliated company Sagime GmbH, in 01/01/2008 took over the 85% of Austria Card GmbH, based in Austria-Vienna. The cost of the buy out reached the amount of € 31.508.615. The financial figures of Austria Card GmbG, for first time, will be incorporate in the consolidated financial statements for the fiscal year 2008. A more detailed analysis of this issue can be found in par 14.5.3 of the notes for the yearly financial statements of 2007.

12. The company, through the decision in 26/06/2007, of the General Assembly of its share holders, in the 29th of February 2008, raised a bond loan amounted to € 35.000.000, which concern the buy out of the 85% of the share capital of Austria Card GmbH.

13. During the fiscal period of 2007, the mother company has been tax audited for the fiscal years of 2003, 2004 and 2005. The amount of the tax differences amounted to € 320.675 and burdens the financial figures of 2007.

14. During the fiscal year of 2007, the company acquired 26.390 of own stocks amounted to € 112.866 and reduced the share holders equity of the company and the Group by the same amount.

15. The two issues emphasised from the Certified Auditor are being mentioned in the paragraphs 1 and 9 of the Additional Data Information.

16. Intercompany transactions between the company,the group and their subsidiaries as defined at IAS 24, during the period 1/1/2007 - 31/12/2007, are as follows:

	The group	The Company
a) Sales of goods and services	0	619.594
b) Purchases of goods and services	0	757.193
c) Claims	0	1.105.804
d) Liabilities	0	434.952
transactions and fees	823.774	823.774
f) Claims from Management team and Board of Directors members	0	0
g)Liabilities to Management team and Board of Directors members	0	0

1.4. CASH FLOW STATEMENT (annual consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2007	**1/1-31/12/2006**	**1/1-31/12/2007**	**1/1-31/12/2006**
Operating Activities				
Profit before taxes	7.622.568	8.395.321	5.200.975	5.911.890
Plus / minus adjustments for:				
Depreciation/Amortization	4.061.169	3.773.269	2.335.151	2.251.677
Provisions	-137.100	-650.526	159.217	25.148
Other, non cash transactions	-2.392.909	-1.711.276	-264.840	-889.099
Results (income, expenses, profit and loss of investment activity)	-419.861	-1.676.783	-1.521.712	-1.655.226
Debit interest and similar expences	1.192.662	249.649	392.670	51.490
Plus / minus adjustments to variations or accounts related to working capital or changes concerning operating activities:				
Decrease / (increase) of inventories	-1.931.472	-687.919	-2.003.930	-349.659
Decrease / (increase) of trade receivables	-2.665.678	-2.378.153	1.358.439	-2.158.083
(Decrease) / increase of liabilities (excluding bank debt)	2.483.861	-1.055.116	-1.863.216	721.958
Minus:				
Debit interest & related expenses paid	-675.047	-66.103	-103.451	-51.490
Taxes paid	-1.704.965	-1.307.016	-1.341.834	-854.495
Total inflows / (outflows) from operating activities (a)	**5.433.228**	**2.885.347**	**2.347.470**	**3.004.111**
Investing Activities				
Acquisition/sale of subsidiaries, related companies, joint-ventures and other investments	-4.014.000	98.139	-30.046.500	251.819
Purchase of tangible and intangible fixed assets	-6.505.357	-11.511.485	-2.355.232	-3.847.856
Proceeds from sales of tangible and intangible fixed assets	528.409	1.151.239	12.289	1.066.109
Interest income received	200.228	79.369	80.403	73.206
Dividends received	0	0	1.245.421	1.449.478
Total inflows / (outflows) from investing activities (b)	**-9.790.720**	**-10.182.737**	**-31.063.620**	**-1.007.244**
Financing Activities				
Proceeds from share capital increase	4.092.655	278.244	92.655	78.244
Purchase/sales of own stocks	-112.866	0	-112.866	0
Proceeds from issued / withdrawn Loans	39.624.463	9.913.013	34.107.900	1.931.706
Loan settlements	-3.026.825	-340.224	0	0
Lease liabilities settlements	-88.852	0	-55.204	0
Dividends paid	-4.404.895	-3.450.936	-4.287.568	-4.609.954
Total inflows / (outflows) from financing activities (c)	**36.083.680**	**6.400.098**	**29.744.918**	**-2.600.003**
Net increase (decrease) of cash and cash equivalents of period (a)+(b)+(c)	**31.726.188**	**-897.292**	**1.028.768**	**-603.136**
Cash and cash equivalents at the beginning of period	**4.979.223**	**5.876.515**	**3.079.713**	**3.682.849**
Cash and cash equivalents at the end of period	**36.705.410**	**4.979.223**	**4.108.480**	**3.079.713**

PRESIDENT OF THE B.o.D & MANAGING DIRECTOR
NIKOLAOS LYKOS
I.D. no. AB 241783

VICE PRESIDENT OF THE B.o.D. & DEPUTY MANAGING DIRECTOR
PAVLOS TRYPOSKIADIS
I.D. no. AB 336199

KOROPI ATTIKIS MARCH 14,2008

FINANCIAL MANAGER
ALEXANDRA ADAM
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REG. No. 27532- A CLASS

ACCOUNTING MANAGER
ANASTASIOS TATOS
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